



FINANCING FAIRLY



A CASE STUDY | 2021

From Policy to Practice: Is the Industrial Development Corporation a Responsible Investor?

The Centre for Environmental Rights (CER) invites you to join the launch of the *Financing Fairly Case Study* which considers whether the Industrial Development Corporation (IDC) is a responsible investor. This report, which follows CER's *Financing Fairly Report* launched in May 2020, considers the policies and practice of the IDC in reference to a loan provided to MC Mining Limited for the development of its Makhado coal project in Limpopo.

DATE OF EVENT | 6 July 2021
TIME OF EVENT | 10:00-11:30
WEBINAR LINK | [CLICK HERE](#)



Background

The IDC can play a crucial role in financing a fair, equitable, and sustainable future for South Africa. It holds the potential to attract private investment and drive structural economic change in support of industries that create jobs, reduce inequality, and realise sustainable industrial development. However, the IDC's loan to JSE listed coal mining company, MC Mining, which is positioned to be a key coal supplier to the contentious Musina-Makhado Special Economic Zone in Limpopo, raises questions about the IDC's ability to support sustainable industrial development.

Does the IDC's risky investment expose public funds to coal mining activities that pose significant social, environmental, and climate change harm?

These and other questions will be considered by key civil society and community-based organisations working to challenge public finance for fossil fuels as well as the impacts of coal mining in Limpopo.

AGENDA

10:00 – 10:10	<p>Welcome and Introduction Leanne Govindsamy, Centre for Environmental Rights</p> <p>Kees Kode, Oxfam Novib</p>
10:10 – 10:35	<p>Presentation of Report Findings Daiyaan Halim, Centre for Environmental Rights</p>
10:35 – 11:30	<p>Panel Discussion and Q&A Panellists:</p> <ul style="list-style-type: none"> • David Tshidzumba, Save Our Limpopo Valley and Environment (SOLVE) • Robert Krause, Centre for Applied Legal Studies (CALS) • Alia Kajee, 350 Africa.org • Daiyaan Halim, Centre for Environmental Rights <p>Moderator: Leanne Govindsamy (CER)</p>