



海茂實業(集團)有限公司
HOI MOR INDUSTRIAL (GROUP) LIMITED

August 1, 2016

The Honourable Dr. Rob Davie, MP
Minister of Trade and Industry
Republic of South Africa

Your Excellency,

It is with our utmost pleasure to receive the approval letter from your excellency. We are truly honored and highly grateful for the trust that your kind government is extending to us to award the operation license of South Africa Energy and Metallurgical Special Economic Zone to us.

The perfect combination of the location of the Special Economic Zone Project where the richness of all the required natural resources from mother-nature are available, plus the tax incentive advantages of the Zone is unique on earth. Our vision and mission are to build the most competitive Energy Base in the world and develop a Green Mining economy to benefit the country and the people of the Republic of South Africa.

Honourable Minister, we will work hand in hand with LEDA's colleagues to ensure the success of the Project. We strive to live up to the expectations of yours and the people of the Republic of South Africa.

Very truly yours,

Ning Yat Hoi
Chairman
Hoi Mor Industrial (Group) Limited