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Ms Melissa Fourie,  
**Executive Director**  
**Centre for Environmental Rights**  
By email: [mfourie@cer.org.za](mailto:mfourie@cer.org.za)

CONFIDENTIAL

03 October 2018

Dear Ms Fourie

**ABSA BANK LIMITED'S (ABSA) ROLE IN FINANCING THE PROPOSED THABAMETSI AND KHANYISA COAL - FIRED POWER PLANTS ("THE PROJECTS")**

Thank you for your letter dated 12 September, the contents of which have been noted.

I am writing to you further to the previous correspondence and the constructive meeting between our respective representatives held on 13 February 2018 at our offices in Sandton.

As you are aware, as a responsible corporate citizen and lender, committed to facilitating economic and sustainable growth, Absa exercises the customary due care, skill and diligence on all potential investment and funding opportunities.

In the performance of these duties Absa is guided by a comprehensive risk management framework that encompasses the entire range of risks that the organization is exposed to. Accordingly, funding opportunities must meet these stringent internal requirements and standards.

At this stage, our risk assessment processes are still underway and when concluded will inform Absa's position in respect of the funding of the Projects.

Thank you.

Yours faithfully

A handwritten signature in blue ink, appearing to read "C. Wheeler", written over a horizontal line.

Charles Wheeler  
**Group General Counsel**